



PRESS RELEASE

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Ricardo celebrates hat-trick of nominations at British Engineering Excellence Awards

MA Business, publisher of New Electronics and Eureka magazines, has announced the shortlist for this year's British Engineering Excellence Awards (BEEAs), with Ricardo shortlisted for design team, mechanical product, and consultancy of the year

All three nominations are for the work of Ricardo's Performance Products division, with those for the design team and mechanical product of the year awards both relating to the design and manufacture of the high performance transmissions used in the all-electric Formula E series. This reflects the extensive experience of Ricardo in the field of electric motorsport, where the company has made significant investments in its performance manufacturing facilities in terms of both capacity and capabilities.

The nomination for consultancy of the year relates in particular to the launch of the company's industrialisation consultancy service. This new to market offer has already delivered significant value to key clients on active projects and is a way to offer new product introduction support tailored to the unique demands of the niche volume sector. The industrialisation consultancy team consists of highly skilled engineers with experience and capability in transitioning a product from the drawing board to physical, quality controlled, stable, niche-level production. Key aspects of the service include operational requirements planning and establishment of novel production

methodologies, virtual engineering and design for assembly, supply chain management, quality assurance and launch planning.



“On behalf of Ricardo, I am pleased that we have been shortlisted for these three British Engineering Excellence Awards,” commented Ricardo Performance Products MD Martin Starkey. “Ricardo has made significant investments in the design and manufacturing technologies that we are able to make available to our clients across a range of competitive motorsports and other high performance applications. These awards nominations are a reflection of the hard work and dedication of the entire Ricardo Performance Products team.”

The winners of the British Engineering Excellence Awards will be announced at an awards lunch on Friday 26th March 2021 at The Landmark London. For more information, visit: <https://www.beeas.co.uk/>

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NOTES TO EDITORS:

Ricardo plc is a global, world-class, multi-industry consultancy for engineering, technology, project innovation and strategy. Our people are committed to providing outstanding value through quality engineering solutions focused on high efficiency, low emission, class-leading product innovation and robust strategic implementation. With a century of delivering excellence and value through technology, our client list includes the world's major transportation original equipment manufacturers, supply chain organizations, energy companies, financial institutions and governments. Guided by our corporate values of respect, integrity, creativity & innovation and passion, we enable our customers to achieve sustainable growth and commercial success. Ricardo is committed to reach Net Zero carbon emissions from its operations by the end of calendar year 2030, an objective which is fully aligned with our guiding ethos of creating a more sustainable world that is fit for the future. For more information, visit www.ricardo.com.

Media contacts:

Anthony Smith
Ricardo Media Office
Tel: +44 (0)1273 382710
E-mail: media@ricardo.com